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| * Asterisks denote mandatory information | |
| Name of Announcer * | CHASEN HOLDINGS LIMITED |
| Company Registration No. | 199906814G |
| Announcement submitted on behalf of | CHASEN HOLDINGS LIMITED |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |
| Announcement is submitted by * | CHEW KOK LIANG |
| Designation * | COMPANY SECRETARY |
| Date & Time of Broadcast | 19-Apr-2011 18:30:02 |
| Announcement No. | 00109 |

>> Announcement Details

The details of the announcement start here ...

Announcement Title * **PRESS RELEASE - CHASEN SECURES ENGINEERING PROJECT WORTH S\$2.13 MILLION IN MALAYSIA**

Description

Please see attached.

This announcement supersedes Announcement No.00060 dated 19 April 2011.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Quee Yin
Telephone number: 6221 0271

Attachments

 [Press_Release_contract_wins_by_TG.pdf](#)

Total size = **103K**
(2048K size limit recommended)

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Chasen Holdings Limited

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(Co. Reg. No. 199906814G)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Chasen secures engineering project worth S\$2.13 million in Malaysia

- **Project awarded to Chasen's wholly-owned Malaysian subsidiary through the main contractor serving the operation of a global oil major at Port Dickson**
- **Project covers both the management of, and turnkey electrical and instrumentation works**
- **Potential cross offerings of complementary services within the Group**

SINGAPORE – 19 April 2011 – Chasen Holdings Limited ("Chasen" or "the Group"), a SGX-Catalist listed diversified investment holding company specializing in relocation solutions for sophisticated machinery and equipment with complementary logistics, technical and engineering service capabilities, is pleased to announce that its wholly-owned subsidiary, Towards Green Sdn Bhd ("Towards Green"), bagged an engineering project management contract worth RM5.13 million (equivalent to S\$2.13 million) in Malaysia 10 April 2011. *Towards Green is the Malaysian subsidiary of the Singapore-based Global Technology Synergy Pte Ltd ("GTS").*

This project was awarded by an international oil major operating in Port Dickson, Malaysia. The oil major is currently expanding its lubricant manufacturing facility and Towards Green's contract for the electrical and instrumentation works was secured through the main contractor for the overall expansion project. The scope of Towards Green project includes strategic planning of the layout of the electrical network within the facility, supply and install as well as testing and commissioning the installed works. This five-month project, which is executed in collaboration with GTS, is expected to be completed by August 2011.

This project comes within the Technical & Engineering business segment of the Chasen Group. Together with its Specialist Relocation Solutions and Third Party Logistics services, Chasen's three business segments provide synergistic solutions to their diverse customer base in the electronics, wafer fabrication, TFT LCD display panel production, telecommunication, solar panel assembly, marine and construction industries

"This is definitely a great start to our new financial year starting 1 April 2011. I believe this project is an excellent opportunity for our newly acquired subsidiary to gain invaluable experience and exposure, which will in turn enhance our portfolio.

Our three business segments are synergistic in nature and it allows us to offer complementary services to our customers. Our standing track record and world-wide operational network are testaments to our capabilities. We will continue to create value within our supply chain by growing organically and through M&A opportunities.

Mr. Low Weng Fatt, Managing Director

Towards Green is a wholly-owned subsidiary of the Group, which was acquired together with GTS back in September 2010. The Project will have a positive contribution to the Group financial result in the current financial year.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Project.

- End -

About Chasen Holdings Limited

Chasen is a sponsored Catalist-listed investment holding company with subsidiaries in specialist relocation solutions, technical and engineering services and third-party logistics, including facilities for the packing and warehousing of sophisticated machinery and equipment for the region's manufacturing industries.

Headquartered in Singapore, Chasen serves industries such as wafer fabrication, TFT display panel production, chip testing & assembly, solar panel assembly, consumer electronics, telecommunications, marine and construction sectors in Singapore, Malaysia, Vietnam and China.

Its diversified revenue base and long-standing customer relationship provide a strong fundamental that would enable the Group to weather business cycles in specific industry. Its business model and growth strategy have positioned the Group to benefit from growth opportunities in the region and to increase the proportion of recurring income in Group revenue.

For more information please visit the website at: www.chasen.com.sg

Issued for and on behalf of Chasen Holdings Limited

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